



February 16, 2023

(Translation)

For Immediate Release

Name of Company: KAGOME CO., LTD.

Representative: Satoshi Yamaguchi, Representative Director & President

Securities Code: 2811 (Tokyo Stock Exchange Prime Market &  
Nagoya Stock Exchange Premier Market)

Contact: Takeshi Saeki, Executive Officer, CFO

TEL. +81-3-5623-8503

## Notice of Dividend of Surplus

KAGOME CO., LTD. (the “Company”) hereby announces that its Board of Directors decided to pay dividend of surplus with December 31, 2022 as the record date at its meeting held on February 16, 2023. Details are as follows.

### 1. Details of the dividends

	Amount decided	Most recent dividend forecast (announced on February 2, 2023)	Dividends paid in the previous fiscal year (fiscal year ended December 31, 2021)
Record date	December 31, 2022	Same as the date stated left	December 31, 2021
Dividends per share	38.00 yen	Same as the dividends stated left	37.00 yen
Total dividends	3,276 million yen	—	3,277 million yen
Effective date	March 7, 2023	—	March 9, 2022
Fund used for dividends payment	Retained earnings	—	Retained earnings

### 2. Reasons for the payment

The Company recognizes shareholder returns as one of the most important issues in management.

The Company’s shareholder return policy is to aim for a total return ratio of 40% and stable cash distribution of at least 38 yen per share each year based on the consolidated financial results under the four-year mid-term management plan implemented from 2022 to 2025.

Based on the above policy, the Company decided to pay a total dividend of 38yen per share.